

# **The Budget Cycle**





# ***Abbreviations***

<b>BA</b>	<b>Budget Authority</b>
<b>OBS</b>	<b>Obligations</b>
<b>BO</b>	<b>Budget Outlays</b>
<b>CRB</b>	<b>Corporate Review Budget Process</b>
<b>OMB</b>	<b>Office of Management and Budget</b>
<b>FY</b>	<b>Fiscal Year</b>
<b>AFP</b>	<b>Approved Funding Program</b>
<b>CID</b>	<b>Contract Identification Number</b>
<b>B&amp;R</b>	<b>Budget and Reporting Classification</b>
<b>FMIS</b>	<b>Financial Management Information System</b>
<b>FTP</b>	<b>Field Task Proposal</b>
<b>PY</b>	<b>Prior Year</b>
<b>CY</b>	<b>Current Year</b>
<b>BY</b>	<b>Budget Year</b>
<b>PR</b>	<b>Procurement Request</b>
<b>WAS</b>	<b>Work Authorization System</b>
<b>FTE</b>	<b>Full Time Equivalent (Staffing)</b>
<b>GPP</b>	<b>General Plant Projects</b>
<b>GPE</b>	<b>General Purpose Equipment</b>
<b>OE</b>	<b>Operating Expenses</b>
<b>CE</b>	<b>Capital Equipment</b>
<b>PL</b>	<b>Plant (Construction)</b>

# **Definitions**

<b>Budget Authority</b>	The amount of funds authorized and appropriated by Congress for the year.
<b>Obligations</b>	The amount of funds obligated (or planned for obligation) in the current year (may be greater than or less than B/A).
<b>Budget Outlays</b>	The amount of funds actually dispersed from the Treasury to make payments to contractors.
<b>Costs</b>	The amount of work performed, irrespective of whether payment has been made by the Treasury.
<b>Unobligated Balances</b>	Amount of prior year budget authority that has not been obligated to a contractor (this is typically reallocated for use in the following year).
<b>Prior Year Deobligations</b>	Funds from an old contract action that are deobligated when contract is closed out (these funds are returned to the CFO's allotment for use on other DOE needs; not necessarily to the Office of Science).
<b>Uncosted Obligations</b>	Amount of funds provided (obligated) that have not been costed, i.e., work not complete.